

ORDINANCE 14 – 2011

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF WELLINGTON, COLORADO FOR THE CALENDAR YEAR BEGINNING THE 1ST DAY OF JANUARY, 2012, AND ENDING THE LAST DAY OF DECEMBER, 2012, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; SETTING FORTH ESTIMATED EXPENDITURES FOR EACH, AND DECLARING AN EMERGENCY.

WHEREAS, the Town Administrator has been designated to prepare the annual budget for Wellington, Colorado, for the calendar year beginning January 1, 2012, and ending December 31, 2012, and has prepared the said budget and has submitted it to the Board of trustees; and

WHEREAS, the Board of Trustees has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

WHEREAS, the Board of Trustees is required by state law to adopt an annual budget prior to December 15, 2011,

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. That the estimated revenue for the various funds of the Town of Wellington:

General Fund	\$ 2,703,444
Street Fund	\$ 5,790,849
Conservation Trust Fund	\$ 282,111
Water Fund	\$ 9,460,622
Sewer Fund	\$ 3,797,670
Storm Drainage Fund	\$ 1,702,500
Park Fund	\$ 4,426,497
Library Trust Fund	\$ 164,986
TOTAL	\$28,328,678

SECTION 2. That the estimated expenditures for each fund of the Town of Wellington are as follows:

General Fund	\$1,591,489
Street Fund	\$4,387,898
Conservation Trust Fund	\$ 0
Water Fund	\$7,843,503
Sewer Fund	\$2,580,751
Storm Drainage Fund	\$1,471,598
Park Fund	\$4,316,177
Library Trust Fund	\$ 1,775
TOTAL	\$22,193,191

SECTION 3. That the budget for the Town of Wellington, Colorado for the calendar year beginning January 1, 2012 and ending December 31, 2012, as heretofore submitted to the Board of Trustees by the Town Administrator, and as changed and amended by the Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Wellington for the said fiscal year.

SECTION 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Wellington.

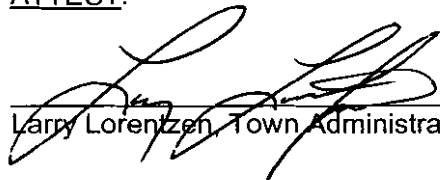
SECTION 5. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and is enacted for that purpose and shall be in full force and effect after passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON AND ORDERED PUBLISHED THIS 13TH DAY OF DECEMBER, 2011, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN THE "Fort Collins Coloradoan" ON THE 19 DAY OF December, 2011.


Travis Vieira, Mayor

ATTEST:


Larry Lorenzen, Town Administrator/Town Clerk