



BOARD OF TRUSTEES
October 11, 2024 | 9:00 AM – 4:00 PM
Leeper Center, 3800 Wilson Ave, Wellington, CO

2025 Budget Workshop

- 9:00 a.m.: Light Breakfast
- 9:10 a.m.: Budget Overview
- Budget Overview
 - 2025 Estimated Fund BalancesPg. 4
 - General Fund
 - Street Fund
 - Water Fund
 - Sewer Fund
 - Park Fund
 - Drainage Fund(2024 projections, Beg Fund Balance, Revenue, Expenditures, Debt Service, Transfers, Net Operations, Capital Loan Proceeds, Capital Projects, Net Capital, Rev Over Exp & Trans, End Fund Balance)
 - Debt SummaryPg. 32
 - Appendix B
- 9:30 a.m.: Capital Improvement Plan
 - Water Fund.....Pg. 23
 - Water Source DevelopmentPg. 25
 - Sewer FundPg. 26
 - Streets FundPg. 21
 - Drainage Fund.....Pg. 27
 - Parks FundPg. 28
 - General Fund.....Pg. 20
- 12:00 p.m.: Lunch
- 12:30 p.m.: Employee Benefits
 - Merit/COLA
 - Health Insurance
 - Compensation Study
 - CIRSA
 - No proposed personnel
 - Org Chart Changes



- 1:30 p.m.: Operations Budget
 - Legislative.....Pg. 7
 - Administrative.....Pg. 7
 - Clerk.....Pg. 8
 - Finance.....Pg. 7
 - Human ResourcesPg. 8
 - Information TechnologyPg. 8
 - Library.....Pg. 10
 - Planning & BuildingPg. 8
 - Public Works AdministrationPg. 9
 - Street Fund.....Pg.11
 - Water Fund.....Pg. 12
 - Sewer FundPg. 14
 - Drainage Fund.....Pg. 16
 - Park Fund.....Pg. 17
 - Recreation DepartmentPg. 18
 - CemeteryPg. 9
 - Town Community & Administrative FacilitiesPg. 9
 - Economic Development.....Pg. 10
- 3:00 p.m.: Larimer County Sheriff's OfficePg. 9
 - Appendix A.....Pg. 20
- 3:30 p.m.: Review any “parking lot” items and wrap up
- 4:00 p.m.: Adjourn



October 11, 2024

Dear Mayor and Board of Trustees,

The Town Administrator, per Sec. 4-3-10 of the Municipal Code, shall submit the annual budget to the Board of Trustees no later than the first regular meeting of October of each year. Projected revenues and expenditures for 2025 were provided to the Board of Trustees by email on Friday, October 4, 2024.

The following is a **draft** of the Town of Wellington Budget for the 2025 fiscal year. Revenue projections for 2025 total \$28.6 million, including transfers. Expenditure projections, including operations and capital expenses, are anticipated to total \$40.5 million.

This draft of the budget for 2025 estimates that all Town fund balances will meet Board adopted reserve requirements at year-end.

The table below provides an overview of the impact this draft of the budget for 2025 will have on the estimated fund balances for all Town funds. Town staff consistently applies a cautious methodology when estimating revenue sources, ensuring projections are both realistic and conservative. Similarly, when estimating expenditures, a conservative approach is taken to budget for the highest potential impact of certain expenses to ensure the Town is adequately prepared. For instance, deductibles for property and casualty insurance are included in each fund to cover potential claims. Budget for vacant positions assumes the highest possible employee health benefit costs, ensuring adequate coverage for this expense should the new employee choose those benefits.

2025 Estimated Fund Balances

	General Fund	Street Fund	Water Fund	Sewer Fund	Drainage Fund	Park Fund	Trust Funds	Total
Beg Fund Balance	\$ 8,005,332	\$ 4,401,951	\$ 9,216,355	\$ 2,322,409	\$ 1,474,234	\$ 2,148,374	\$ 1,616,676	\$ 29,185,331
Operations								
Revenue	6,660,680	2,234,414	10,047,427	3,805,631	812,637	1,668,915	51,500	25,281,204
Transfers In	2,282,620	-	659,000	390,000	-	-	-	3,331,620
Total Revenue	8,943,300	2,234,414	10,706,427	4,195,631	812,637	1,668,915	51,500	28,612,823
Expenditures	9,054,641	1,060,084	4,906,756	1,610,798	529,999	1,545,127	-	18,707,405
Debt Service	-	-	2,062,016	2,469,649	-	269,500	-	4,801,165
Transfers Out - Other	1,049,000	285,865	566,557	566,067	219,896	644,235	-	3,331,620
Total Expenditures	10,103,641	1,345,949	7,535,329	4,646,513	749,895	2,458,862	-	26,840,189
Net Operations	(1,160,341)	888,464	3,171,098	(450,882)	62,742	(789,947)	51,500	1,772,634
Capital								
Loan Proceeds	-	-	-	1,130,005	-	-	-	1,130,005
Capital Grants	29,700	875,000	-	137,500	646,000	-	-	1,688,200
Capital Projects	311,000	5,479,000	4,115,000	2,177,500	1,173,534	390,000	-	13,646,034
Net Capital	(281,300)	(4,604,000)	(4,115,000)	(909,995)	(527,534)	(390,000)	-	(10,827,829)
Rev over Exp & Trans	(1,441,641)	(3,715,536)	(943,902)	(1,360,877)	(464,792)	(1,179,947)	51,500	(9,055,195)
End Fund Balance	\$ 6,563,691	\$ 686,415	\$ 8,272,453	\$ 961,532	\$ 1,009,442	\$ 968,426	\$ 1,668,176	\$ 20,130,136
Reserve Requirement	1,665,170	558,603	2,511,857	951,408	203,159	417,229		



While additional capital grants of \$2.3 million are expected, please note that projected amounts do not include grant opportunities that Town staff is currently, or will in the future, seek as potential funding sources. This approach ensures the draft of the budget for 2025 being presented remains conservative, particularly for programs or capital projects that could receive future grant funding.

There are, however, challenges facing the Town's Water and Sewer Funds in that these two enterprise funds do not currently generate enough operating revenue to adequately cover debt service covenants. This is the case despite the fact that these projections include **the recommended 5% utility rate increase and a 5% increase in capital investment fees.**

Guidance from the Board to continue subsidizing the Water and Sewer Funds by transferring the maximum allowable amount from the General Fund has been included in this draft of the budget for 2025. Under the Taxpayer Bill of Rights (TABOR), enterprise funds can receive up to 10% of their revenue from taxpayer transfers through the General Fund. While this practice has provided crucial short-term support, it also directly affects the General Fund's balance. Since 2022, transfers from the General Fund to the Water and Sewer Funds exceed \$3.8 million including budgeted transfers in the 2025 fiscal year.

Operating expenditures, such as the contract with the Larimer County Sheriff's Office, planning services, public works administration, fund transfers, and all Town administrative services currently exceed revenue projections by \$1.1 million in the General Fund.

Staff is seeking input on the expenditures outlined in this draft of the budget for the 2025 fiscal year. The current projections reflect a conservative approach, and further feedback from both the Board of Trustees and the public is essential to guide decisions making moving forward.



2025 Estimated Fund Balances

	General Fund	Street Fund	Water Fund	Sewer Fund	Drainage Fund	Park Fund	Trust Funds	Total
Beg Fund Balance	\$ 8,005,332	\$ 4,401,951	\$ 9,216,355	\$ 2,322,409	\$ 1,474,234	\$ 2,148,374	\$ 1,616,676	\$ 29,185,331
Operations								
Revenue	6,660,680	2,234,414	10,047,427	3,805,631	812,637	1,668,915	51,500	25,281,204
Transfers In	2,282,620	-	659,000	390,000	-	-	-	3,331,620
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Debt Service	-	-	2,062,016	2,469,649	-	269,500	-	4,801,165
Transfers Out - Other	1,049,000	285,865	566,557	566,067	219,896	644,235	-	3,331,620
Total Expenditures	10,103,641	1,345,949	7,535,329	4,646,513	749,895	2,458,862	-	26,840,189
Net Operations	(1,160,341)	888,464	3,171,098	(450,882)	62,742	(789,947)	51,500	1,772,634
Capital								
Loan Proceeds	-	-	-	1,130,005	-	-	-	1,130,005
Capital Grants	29,700	875,000	-	137,500	646,000	-	-	1,688,200
Capital Projects	311,000	5,479,000	4,115,000	2,177,500	1,173,534	390,000	-	13,646,034
Net Capital	(281,300)	(4,604,000)	(4,115,000)	(909,995)	(527,534)	(390,000)	-	(10,827,829)
Rev over Exp & Trans	(1,441,641)	(3,715,536)	(943,902)	(1,360,877)	(464,792)	(1,179,947)	51,500	(9,055,195)
End Fund Balance	\$ 6,563,691	\$ 686,415	\$ 8,272,453	\$ 961,532	\$ 1,009,442	\$ 968,426	\$ 1,668,176	\$ 20,130,136
Reserve Requirement	1,665,170	558,603	2,511,857	951,408	203,159	417,229		



2025 Revenue and Expenditure Projections

General Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 8,214,756	\$ 8,455,848	\$ 8,005,332
Operations			
Revenue	6,245,177	6,132,075	6,660,680
Transfers In - Admin Overhead	-	1,689,602	2,282,620
Total Revenue	6,245,177	7,821,677	8,943,300
Expenditures			
Debt Service	-	-	-
Transfers Out - Water/Sewer Funds	885,000	900,000	1,049,000
Total Expenditures	6,004,998	8,099,193	10,103,641
Net Operations	240,179	(277,517)	(1,160,341)
Capital			
Loan Proceeds	-	-	-
Capital Grants	2,420	-	29,700
Capital Projects	1,506	173,000	311,000
Net Capital	914	(173,000)	(281,300)
Rev over Exp & Trans	241,092	(450,517)	(1,441,641)
End Fund Balance	\$ 8,455,848	\$ 8,005,332	\$ 6,563,691

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
201-01-3110	Property Taxes	1,873,551	2,086,000	2,086,000	2,112,290	1%
201-01-3130	Sales Tax	2,630,741	2,774,000	2,441,619	2,563,700	-8%
201-01-3135	Severance Tax	106,344	108,000	44,445	25,000	-332%
201-01-3140	Use Tax - Building Materials	366,137	461,152	252,832	544,000	15%
201-02-3155	Town Plan Review Fees	25,584	55,356	23,000	46,000	-20%
201-02-3430	County Tax Vendors Fee	4,576	3,933	3,542	5,885	33%
201-02-3435	Fire Dept. Vendor Fee	4,689	2,358	1,480	5,920	-100%
201-02-3450	Bldg. Admin. Fee	35,460	43,265	25,000	46,000	6%
201-02-3462	Bldg. Inspection Fees	402,766	326,924	300,000	450,000	27%
201-03-3150	Franchise Fee-Communications	-	-	-	25,000	100%
201-03-3160	Franchise Fee-Electricity	188,943	193,000	173,801	173,801	-11%
201-03-3170	Franchise Fee-Natural Gas	18,333	17,000	20,000	20,000	15%
201-03-3180	Franchise Fee-Telephone	(24,859)	-	26,374	-	0%
201-03-3190	Franchise Fee-Cable Television	24,946	25,000	-	-	-100%
201-04-3210	Liquor License	2,550	-	2,500	-	0%
201-04-3220	Contractor License	20,538	19,000	21,946	20,000	5%
201-05-3420	Land Use Fees	80,216	81,500	23,000	25,000	-226%
201-05-3460	General Charges For Services	4,436	-	15,000	-	0%
201-05-3510	Community Center User Fees	4,783	3,000	3,000	3,000	0%
201-05-3520	Weed / Refuse Removal	3,570	-	1,500	-	0%
201-06-3550	Court Fines & Costs	29,153	20,000	21,397	20,000	0%
201-06-3555	LCSO Administrative Fees	2,004	1,500	1,200	1,200	-25%
201-07-3470	Cemetery-Grave Openings	3,700	-	6,000	-	0%
201-07-3480	Cemetery-Perpetual Care	750	-	2,500	-	0%
201-07-3490	Cemetery-Sale Of Lots	5,700	9,500	11,250	9,500	0%
201-08-3351	Grants - July 4th Celebration	-	-	1,500	-	0%
201-08-3354	Grants - Library	-	-	11,000	11,000	100%
201-08-3355	Investment Earnings - Library	23,136	22,000	23,011	16,500	-33%
201-08-3373	Library Contrib./Fines/Misc.	5,860	3,500	10,496	5,000	30%
201-08-3440	Sale Of Maps & Publications	230	-	-	-	0%
201-08-3506	Main Street DOLA Mini Grant	-	-	-	10,000	100%
201-08-3610	Investment Earnings-General	372,415	356,000	370,504	300,000	-19%
201-08-3620	Carryout Bag Fee	-	-	1,600	2,400	100%
201-08-3630	Car Show Revenue	800	-	540	-	0%
201-08-3660	Community Activities Commission	120	-	-	-	0%
201-08-3690	Miscellaneous Revenue	1,114	5,000	7,000	5,000	0%
201-08-3910	Sale of Assets	527	-	150	-	0%
201-08-3913	Sponsorship & Donations	-	-	-	1,000	100%
255-02-3372	Library Impact Fees	15,750	-	9,500	27,000	100%
	TOTAL	\$ 6,245,177	\$ 6,676,488	\$ 6,084,650	\$ 6,660,680	0%
201-08-3350	Grants	2,420	52,500	47,425	29,700	

Expenditures		2023 Actual	2024 Budget	2024 Projected	2025 Budget
Legislative					
201-11-5102	Benefits	7,278	910	970	910
201-11-5107	Elected Official Compensation	10,800	10,800	10,800	10,800
201-11-5192	Community Events	34,750	98,820	98,820	125,095
201-11-5214	Office Supplies	-	700	700	700
201-11-5321	Printing Services	-	-	203	300
201-11-5331	Publishing & Legal Notices	3,547	-	-	-
201-11-5335	Dues & Subscriptions	3,819	5,114	5,220	5,381
201-11-5352	Municipal Legal Services	33,258	40,000	40,000	45,000
201-11-5363	R&M Computer/Office Equipment	526	4,000	4,000	1,000
201-11-5380	PROFESSIONAL DEVELOPMENT	8,058	4,550	4,550	11,000
201-11-5950	Board Outreach	51,407	-	-	-
201-11-5951	Board Discretionary Fund	1,138	10,500	30,000	30,000
201-11-5952	Hardship Utility Grant	2,770	31,500	12,000	12,000
NEW	Insurance Deductible	-	-	-	5,000
TOTAL		\$ 157,352	\$ 206,894	\$ 207,263	\$ 247,186

Judicial					
201-12-5100	Wages & Salaries	8,980	-	-	-
201-12-5102	Benefits	3,693	-	-	-
201-12-5109	Magistrate	4,500	9,000	9,000	12,000
201-12-5214	Office Supplies	68	500	500	500
201-12-5359	Prosecuting Attorney	17,353	12,000	12,000	12,000
201-12-5380	PROFESSIONAL DEVELOPMENT	1,203	1,500	1,500	1,850
201-12-5394	Jury Fees	-	1,000	-	1,000
201-12-5498	Court Appointed Counsel	-	1,000	-	1,000
201-12-5499	Translator Fees	-	500	1,500	1,000
TOTAL		\$ 35,798	\$ 25,500	\$ 24,500	\$ 29,350

Administration					
201-13-5100	Wages & Salaries	310,480	582,961	491,110	568,318
201-13-5102	Benefits	81,953	125,904	130,850	162,770
201-13-5214	Office Supplies	2,186	1,500	1,495	1,500
201-13-5335	Dues & Subscription	4,673	8,500	8,500	8,500
201-13-5336	Community Outreach	72	-	-	-
201-13-5352	Legal Services	38,167	65,000	65,000	65,000
201-13-5356	Professional Services	21,150	30,000	30,000	40,000
201-13-5363	R&M Computer/Office Equipment	3,722	7,000	7,000	1,000
201-13-5380	PROFESSIONAL DEVELOPMENT	4,607	10,500	10,500	10,500
201-13-5381	Mileage Reimbursement	555	-	-	-
201-13-5496	Communications Division	3,620	16,460	15,000	15,000
201-13-5903	Grants Program Expenditures	262	-	-	40,000
201-13-5933	Wellington Senior Resource Cen	10,128	10,900	10,900	16,500
201-13-5934	Opioid Settlement Redirection	-	-	6,454	-
TOTAL		\$ 481,577	\$ 858,725	\$ 776,809	\$ 929,088

Finance					
201-14-5100	Wages & Salaries	57,259	282,245	252,960	343,651
201-14-5102	Benefits	15,967	69,936	79,440	105,750
201-14-5214	Office Supplies	1,362	1,000	500	1,000
201-14-5311	Postage	5,775	1,800	5,321	5,500
201-14-5321	Printing Services	48,015	-	-	600
201-14-5335	Dues and Subscriptions	965	2,000	2,000	2,000
201-14-5338	Bank Service Charge	86	-	-	-
201-14-5353	Accounting & Auditing	5,000	68,300	68,300	45,000
201-14-5356	Professional Services	158,306	90,000	90,000	45,000
201-14-5363	R&M Computer/Office Equip	1,490	2,000	2,000	2,000
201-14-5380	PROFESSIONAL DEVELOPMENT	-	8,500	8,500	8,500
201-14-5381	Mileage Reimbursement	-	200	200	-
201-14-5510	Insurance & Bonds	174,873	158,655	156,655	219,376
201-14-5640	Paying Agent Fees	-	500	250	500
201-14-5950	Document Shredding	75	200	150	300
201-14-5960	Over/Short	-	-	(3,000)	-
TOTAL		\$ 469,172	\$ 685,336	\$ 663,277	\$ 779,178

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
Clerk					
201-15-5100	Wages & Salaries	103,601	183,380	155,780	189,609
201-15-5102	Benefits	28,291	38,658	43,350	67,790
201-15-5214	Office Supplies	656	1,500	1,500	1,500
201-15-5331	Publishing & Legal Notices	1,053	4,500	4,500	4,500
201-15-5335	Dues & Subscriptions	118	826	826	826
201-15-5356	Professional Services	2,872	4,000	2,500	7,500
201-15-5363	R&M Computer/Office Equip.	606	3,500	1,500	3,500
201-15-5380	PROFESSIONAL DEVELOPMENT	1,211	4,000	4,000	4,000
201-15-5381	Mileage Reimbursement	-	-	-	150
201-15-5414	ELECTION EXPENSES	-	32,000	37,000	45,000
201-15-5530	CODE REVIEW & UPDATE	4,274	5,000	5,000	5,000
TOTAL		\$ 142,683	\$ 277,364	\$ 255,956	\$ 329,375

Human Resources					
201-16-5100	Wages & Salaries	44,373	198,907	186,530	217,392
201-16-5102	Benefits	14,290	48,008	59,530	68,320
201-16-5103	TEMPORARY EMPLOYMENT SERVICES	10,143	10,000	10,000	10,000
201-16-5214	OFFICE SUPPLIES	995	500	250	300
201-16-5226	Executive Search	-	29,000	29,000	29,000
201-16-5335	Dues & Subscriptions	7,700	8,000	8,144	8,500
201-16-5356	Professional Fees	3,000	21,000	21,000	5,000
201-16-5363	R&M Computer/Office Equip.	-	1,500	1,100	1,300
201-16-5380	PROFESSIONAL DEVELOPMENT	2,159	7,000	4,500	7,000
201-16-5580	Employee Drug Testing	1,269	2,000	1,000	1,500
201-16-5582	Employee Relations	6,113	20,000	10,000	15,000
201-16-5583	Background Check	2,174	2,500	2,000	2,500
201-16-5948	Employee Apparel	611	1,500	850	1,000
201-16-5949	Employee Advertising	1,561	1,000	550	1,000
TOTAL		\$ 94,388	\$ 350,915	\$ 334,454	\$ 367,812

Information Technology					
201-17-5100	Wages & Salaries	21,280	75,000	-	120,000
201-17-5102	Benefits	5,700	19,839	-	39,720
201-17-5214	OFFICE SUPPLIES	1,092	1,000	900	1,000
201-17-5345	Telephone Services	58,513	51,480	51,000	60,000
201-17-5356	Professional Services	15,755	-	-	15,000
201-17-5357	Professional Fees	-	60,000	60,000	-
201-17-5363	R&M Computer/Office Equip.	-	7,500	3,500	3,000
201-17-5380	PROFESSIONAL DEVELOPMENT	-	750	750	1,000
201-17-5381	Mileage Reimbursement	24	50	50	50
201-17-5384	Internet Services	31,245	50,000	45,000	45,000
201-17-5579	Software License/Support	143,500	180,800	180,000	175,000
201-17-5585	Website Maintenance	12,030	-	15,000	15,480
201-17-5947	Copier Expense	14,733	10,000	12,000	13,500
TOTAL		\$ 303,872	\$ 471,899	\$ 368,200	\$ 488,750

Planning					
201-18-5100	Wages & Salaries	374,251	656,544	528,900	686,217
201-18-5102	Benefits	100,330	130,024	131,400	199,070
201-18-5214	Office Supplies	1,115	3,500	3,500	3,000
201-18-5231	Fuel, Oil, Grease	-	6,500	601	4,875
201-18-5233	Vehicle R&M	-	3,000	439	2,250
201-18-5331	Recording & Legal Publishing	1,092	2,500	500	2,000
201-18-5335	Dues & Subscriptions	1,585	2,158	2,158	2,743
201-18-5350	Building Insp. Fee Remittance	235,675	300,000	150,000	240,000
201-18-5355	Reimbursable Services	6,997	30,000	5,000	30,000
201-18-5356	Professional Services	4,960	30,000	25,000	30,000
201-18-5363	R&M Computer/Office Equip	-	4,150	3,000	393
201-18-5370	Safety Supplies & Equipment	-	270	270	270
201-18-5372	Uniforms	426	375	375	525
201-18-5374	HUMANE SOCIETY HOLDING CHARGES	10,120	19,694	19,694	35,368
201-18-5375	PROTECTIVE INSP. EQUIPMENT	139	200	-	170
201-18-5380	PROFESSIONAL DEVELOPMENT	4,644	8,242	8,242	11,421
201-18-5579	Software License and Support	-	-	-	2,743
TOTAL		\$ 741,335	\$ 1,197,157	\$ 879,079	\$ 1,251,044

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
Larimer County Sheriff's Office					
	Salary	1,315,270	1,418,431	-	-
	Overtime	47,500	50,500	-	-
	Vehicle - Full equipped w/o radio	-	-	-	-
	Vehicle Lease (fuel, maintenance)	97,079	116,154	-	-
	Equipment/Clothing	-	-	-	-
	Equipment Replacement Cost	43,818	52,591	-	-
	Admin Cost	39,222	55,654	-	-
	LCSO Overhead Cost	49,828	56,593	-	-
	LCSO Insurance	46,585	58,057	-	-
	Office Space	480	8,580	-	-
	Copy Machine Rental	2,480	1,910	-	-
	Bicycle Maintenance	300	300	-	-
	Larimer County Indirect Cost	142,576	160,850	-	-
	TOTAL	1,785,138	1,979,620	-	-
201-21-5364	LCSO Contract	1,785,138	1,979,620	-	2,434,122
201-21-5377	LCSO - Community Activities	-	-	-	-
201-21-5378	LCSO - Office Rental/Maint.	15,403	-	-	-
	TOTAL	\$ 1,800,541	\$ 1,979,620	\$ 1,979,620	\$ 2,434,122

Public Works Administration

201-34-5100	Wages & Salaries	163,245	858,466	709,100	994,170
201-34-5101	SEASONALS	-	-	-	-
201-34-5102	Benefits	81,160	154,967	180,300	267,600
201-34-5231	Fuel, Oil & Grease	30,191	24,000	24,500	28,000
201-34-5233	R&M- Machinery & Equip. Parts	43,207	40,000	40,000	59,914
201-34-5241	Shop Supplies (130)	-	2,000	2,500	2,500
201-34-5329	HOA Fees	708	1,000	-	-
201-34-5335	Dues & Subscriptions	5,163	4,500	5,000	5,500
201-34-5356	Professional Services	20,447	40,000	33,500	30,000
201-34-5363	R&M Computer/Office Equip.	6,783	7,500	8,160	7,500
201-34-5370	Safety Workwear & Equipment (66)	-	1,400	1,943	2,000
201-34-5372	Uniforms	20,253	15,000	18,307	16,500
201-34-5380	PROFESSIONAL DEVELOPMENT	9,242	15,310	5,000	10,500
201-34-5398	Trash	3,892	-	-	-
201-34-5422	Small Tools	-	1,000	1,000	1,000
201-34-5456	Mosquito Control	12,375	25,300	13,000	25,300
201-34-5512	Insurance-Property Related (31,969)	-	31,969	26,128	13,064
201-34-5533	Equipment Rental	-	-	259	-
201-34-5579	Software Subscriptions	-	15,000	6,000	15,000
201-34-5941	PW office Supplies	11,263	10,000	10,000	10,000
201-34-5947	Copier Expense	3,000	3,500	3,000	3,500
	TOTAL	\$ 378,764	\$ 1,250,911	\$ 1,087,697	\$ 1,492,049

Cemetery

201-42-5382	Grounds Maintenance Service	2,680	5,000	5,000	5,000
201-42-5423	Sand & Gravel & Road Base	126	5,000	5,000	5,000
201-42-5454	Survey	-	-	-	7,000
	TOTAL	2,806	10,000	10,000	17,000

Town Community & Administrative Facilities

201-49-5341	Electricity	1,219	2,100	2,100	2,100
201-49-5342	Water	4,713	4,000	4,000	4,000
201-49-5343	Sewer	2,584	2,000	2,000	2,000
201-49-5344	Natural Gas - Heat	29,130	30,000	30,000	30,000
201-49-5346	Storm Drainage	3,339	3,000	3,000	3,000
201-49-5367	R&M Serv./Supplies - Buildings	14,486	40,000	40,000	40,000
201-49-5368	Cleaning Supplies	1,990	-	-	-
201-49-5369	Janitorial Service	52,777	45,000	40,000	25,000
201-49-5370	General Building Supplies	-	11,700	11,700	11,700
201-49-5398	Trash	-	11,225	11,225	11,225
NEW	Insurance Deductible	-	-	-	5,000
NEW	Senior Center Supplies	-	-	-	1,500
NEW	HOA Fees	-	-	-	2,500
	TOTAL	\$ 110,238	\$ 149,025	\$ 62,710	\$ 144,025

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
Economic Development					
201-51-5154	Economic Development	-	10,500	-	-
201-51-5214	Office Supplies	-	400	64	400
201-51-5214	Professional Services	-	-	-	10,500
201-51-5379	Professional Development	(262)	3,800	1,125	3,800
201-51-5401	Marketing Services	-	1,000	-	2,000
TOTAL		\$ (262)	\$ 15,700	\$ 1,189	\$ 16,700

Library					
201-55-5100	Wages & Salaries	283,722	334,556	307,700	360,268
201-55-5101	Seasonal	7,567	20,000	20,000	20,000
201-55-5102	Benefits	64,284	60,447	66,800	78,670
201-55-5214	Office Supplies	14,146	9,000	9,000	9,000
201-55-5311	Postage	8	200	200	200
201-55-5321	Printing Services	656	1,000	1,000	1,000
201-55-5331	Publishing & Legal Notices	-	700	-	-
201-55-5333	Dues	120	200	200	200
201-55-5337	Programs	5,877	6,000	6,000	7,000
201-55-5345	Telephone Services	80	-	-	-
201-55-5347	Story Time Supplies	92	500	500	500
201-55-5363	R&M Computer/Office Equip.	-	750	750	750
201-55-5380	PROFESSIONAL DEVELOPMENT	408	1,600	1,600	2,500
201-55-5384	Internet Service	-	2,000	2,000	2,000
201-55-5387	Special Event Supplies	448	375	375	375
201-55-5579	Software License/Support	6,809	8,500	8,500	10,000
201-55-5792	Multi Media	2,542	3,500	3,500	3,500
201-55-5793	E-Books - Subscription/Misc.	4,550	5,500	5,500	5,500
201-55-5900	Library Books	19,309	18,000	18,000	18,000
201-55-5901	Library Shelving & Furnishings	493	2,000	2,000	2,000
201-55-5902	Courier Service	1,323	2,500	2,500	2,500
201-55-5903	Grants Program Expenditures	(10,698)	11,000	11,000	11,000
TOTAL		\$ 401,736	\$ 488,328	\$ 467,125	\$ 534,963

Street Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 4,448,140	\$ 5,090,292	\$ 4,401,951
Operations			
Revenue	2,011,676	1,993,294	2,234,414
Transfers In	-	-	-
Total Revenue	2,011,676	1,993,294	2,234,414
Expenditures	946,926	909,164	1,060,084
Debt Service	-	-	-
Transfers Out - Admin Overhead	-	355,982	285,865
Total Expenditures	946,926	1,265,146	1,345,949
Net Operations	1,064,750	728,148	888,464
Capital			
Loan Proceeds	-	-	-
Capital Grants	-	-	875,000
Capital Projects	422,597	1,416,489	5,479,000
Net Capital	(422,597)	(1,416,489)	(4,604,000)
Rev over Exp & Trans	642,152	(688,341)	
End Fund Balance	\$ 5,090,292	\$ 4,401,951	\$ 686,415

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
203-01-3130	Sales Tax	723,283	762,850	671,290	704,854	-8%
203-01-3315	Motor Vehicle Use Tax	847,807	990,900	846,102	888,407	-12%
203-01-3335	Highway Users Tax	349,311	399,600	358,621	376,552	-6%
203-04-3343	Street Cut Permits	1,500	-	14,000	15,000	100%
203-04-3350	Developer Road Fee Escrow	(195,004)	-	22,800	24,000	100%
203-04-3376	BP Road Impact Fee	193,757	85,000	-	159,600	47%
203-08-3610	Investment Earnings	87,633	53,000	79,381	65,000	18%
203-08-3910	Sale of Assets	3,389	1,000	1,100	1,000	-100%
TOTAL		\$ 2,011,676	\$ 3,142,350	\$ 1,993,294	\$ 2,234,414	-41%
203-08-3350	Grants	-	850,000	-	875,000	

Expenditures		2023 Actual	2024 Budget	2024 Projected	2025 Budget
203-15-5100	Wages & Salaries	224,280	-	-	-
203-15-5102	Benefits	60,252	-	-	-
203-15-5345	Telephone Services	107	-	-	-
203-34-5100	Wages & Salaries	312,840	469,215	427,900	482,745
203-34-5102	Benefits	91,062	126,706	160,150	184,272
203-34-5110	On-Call Stipend	-	10,400	8,600	8,600
203-34-5233	R&M- Machinery & Equip. Parts	(1,868)	-	-	3,567
203-34-5240	Street Paint, Signs, & Parts	22,241	45,000	30,000	40,000
203-34-5241	Shop Supplies	(132)	-	-	-
203-34-5341	Electricity for Street Lights	169,933	210,000	184,614	210,000
203-34-5342	Water	13,302	6,000	14,000	15,000
203-34-5370	Safety Workwear & Equipment	3,395	5,000	5,000	5,000
203-34-5397	Weed Control	1,344	6,000	6,000	6,000
203-34-5422	Small Tools	2,701	4,000	4,000	9,000
203-34-5423	Sand & Gravel & Roadbase	7,414	-	-	-
203-34-5424	Street Construction Material	2,141	10,000	11,000	10,000
203-34-5425	Street Maint.- Crack Seal, etc.	-	-	-	-
203-34-5426	WEATHER RESPONSE MANAGEMENT	15,678	8,000	5,000	8,000
203-34-5427	SNOW MANAGEMENT MATERIALS	6,094	30,000	10,000	30,000
203-34-5428	STREET MAINTENANCE	-	35,000	35,000	35,000
203-34-5453	R&M Supplies - Street Sweeper	550	-	-	-
203-34-5456	Mosquito Control	3,800	-	-	-
203-34-5512	Insurance-Property Related	-	-	-	-
203-34-5533	Equipment Rental	9,876	3,000	3,000	3,000
203-34-5941	Safety & First Aid Kits	1,917	2,000	4,900	4,900
NEW	R&M Landscape	-	-	-	5,000
TOTAL		\$ 946,926	\$ 970,322	\$ 909,164	\$ 1,060,084

Water Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 15,014,333	\$ 18,995,109	\$ 9,216,355
Operations			
Revenue	6,055,404	7,050,807	10,047,427
Transfers In - From General Fund	573,000	600,000	659,000
Total Revenue	6,628,404	7,650,807	10,706,427
Expenditures	3,496,148	4,405,341	4,906,756
Debt Service	1,491,099	1,464,694	2,062,016
Transfers Out - Admin Overhead	-	461,429	566,557
Total Expenditures	4,987,247	6,331,464	7,535,329
Net Operations	1,641,157	1,319,343	3,171,098
Capital			
Loan Proceeds	18,760,304	2,891,721	-
Capital Grants	-	-	-
Capital Projects	16,420,686	13,989,818	4,115,000
Net Capital	2,339,619	(11,098,097)	(4,115,000)
Rev over Exp & Trans	3,980,776	(9,778,754)	(943,902)
End Fund Balance	\$ 18,995,109	\$ 9,216,355	\$ 8,272,453

Fund Reserves 2025				
	Impact Fee	Raw Water	Operations	Fund Balance
Beginning Fund Balance	\$ 2,031,614	\$ 5,285,198	\$ 1,899,543	\$ 9,216,355
Revenue	1,324,861	3,350,000	5,372,566	10,047,427
Transfers In - From General Fund	-	-	659,000	659,000
Intrafund Loans	-	-	-	-
Capital Grants	-	-	-	-
Total Revenue	1,324,861	3,350,000	6,031,566	10,706,427
Expenditures	-	-	4,906,756	4,906,756
Debt Service	1,462,016	-	600,000	2,062,016
Transfers Out to Capital Projects	641,000	2,500,000	974,000	4,115,000
Transfers Out - Admin Overhead	-	-	566,557	566,557
Total Expenditures	2,103,016	2,500,000	7,047,313	11,650,329
Rev over Exp & Trans	(778,155)	850,000	(1,015,747)	(943,902)
End Fund Balance	\$ 1,253,459	\$ 6,135,198	\$ 883,796	\$ 8,272,453

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
204-02-3444	BP Raw Water Fee	213,548	310,250	932,550	3,350,000	91%
204-02-3446	Tap Fees	700,271	550,410	416,442	1,242,734	56%
204-03-3441	Water Sales	4,272,837	5,350,482	4,958,744	5,215,057	-3%
204-03-3442	Shut-Off/Recon./Late/NSF/Trans	31,995	25,553	52,812	51,800	51%
204-03-3443	Hydrant Water Sales	128	-	-	-	0%
204-03-3445	Raw Water Leases	12,060	-	11,160	10,000	0%
204-03-3447	Bulk Water Sales	27,310	25,477	25,799	25,000	-2%
204-03-3448	Water Meter Fee	450	-	-	-	0%
204-04-3610	Investment Earnings	796,643	652,000	652,000	151,836	-329%
204-04-3690	Miscellaneous Revenue	-	-	200	-	0%
204-04-3910	Sale of Assets	163	-	1,100	1,000	100%
TOTAL		\$ 6,055,404	\$ 6,914,172	\$ 7,050,807	\$ 10,047,427	31%
204-09-3380	Trans in from General Fund	573,000	691,000	600,000	659,000	
204-04-3650	Loan Proceeds	18,760,304	2,598,641	2,891,721	-	

Expenses		2023 Actual	2024 Budget	2024 Projected	2025 Budget
204-15-5100	Wages & Salaries	396,596	-	-	-
204-15-5102	Benefits	102,084	-	-	-
204-34-5100	Wages & Salaries	470,737	538,369	441,240	542,834
204-34-5102	Benefits	166,299	149,474	170,800	209,984
204-34-5110	On-Call Stipend	-	15,600	15,600	11,800
204-34-5221	Chemicals	182,712	350,000	200,000	300,000
204-34-5227	Propane	18,368	40,000	35,000	50,000

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
204-34-5229	Permit and Program Fees	2,430	3,000	3,000	3,000
204-34-5231	Fuel, Oil & Grease	15,841	10,500	6,000	10,500
204-34-5233	R&M- Machinery & Equip. Parts	2,616	10,000	10,000	18,963
204-34-5241	Shop Supplies	1,671	2,500	2,500	2,500
204-34-5321	Utility Billing Printing	-	20,308	24,431	25,000
204-34-5334	Water Testing	64,560	87,000	35,000	90,000
204-34-5339	On-Line Utility Bill Pay-Fees	29,443	28,500	30,471	32,500
204-34-5341	Electricity	70,702	97,500	100,000	120,000
204-34-5345	Telephone Service	984	700	900	925
204-34-5352	Water Resource Legal Services	3,909	25,000	20,000	35,000
204-34-5353	Water Efficiency Program	-	15,000	15,000	15,000
204-34-5356	Professional Services	56,684	40,000	40,000	45,000
204-34-5363	R&M Computer Equipment	-	2,500	6,500	7,000
204-34-5370	Safety Workwear & Equipment	17,963	28,000	8,000	10,000
204-34-5380	PROFESSIONAL DEVELOPMENT	7,346	11,500	5,000	12,000
204-34-5384	Internet Service	1,308	19,000	2,000	2,000
204-34-5422	Small Tools	4,849	9,500	4,000	7,000
204-34-5423	Construction Material	-	3,000	-	3,000
204-34-5430	DISTRIBUTION SYS EMR REPAIR	-	15,000	-	15,000
204-34-5433	R&M Plant	107,763	100,000	45,000	70,000
204-34-5434	R&M Distribution	48,452	80,000	40,000	70,000
204-34-5437	R&M SCADA	27,999	25,000	20,000	50,000
204-34-5440	Sludge Removal	115,265	125,000	135,000	125,000
204-34-5455	Lab Supplies	14,993	14,500	15,000	17,000
204-34-5512	Insurance-Property Related	(25,649)	25,649	25,649	-
204-34-5533	Equipment Rental	-	2,500	-	2,500
204-34-5579	Software Subscriptions	-	20,500	20,000	25,000
204-34-5593	NPIC Water Lease Agreement	1,517,556	3,035,000	2,873,000	2,909,000
204-34-5597	RAW WATER FEES AND ASSESSMENTS	16,093	30,000	16,000	20,000
204-34-5903	Water Meters - New Homes	30,000	20,000	17,000	16,000
204-34-5941	Safety & First Aid Kits	1,907	3,250	3,250	3,250
204-34-5969	Lab Equipment	24,666	20,000	20,000	25,000
NEW	Insurance Deductible	-	-	-	5,000
TOTAL		\$ 3,496,148	\$ 5,023,350	\$ 4,405,341	\$ 4,906,756

Debt Service					
204-90-5612	Berkadia - Bond Principal	28,000	-	-	-
204-90-5622	Berkadia - Bond Interest	1,400	-	-	-
204-90-5630	2019 SRF Loan D19AX116-Princip	1,068,483	1,091,978	1,091,978	1,109,550
204-90-5631	2019 SRF Loan D19AX116-Inter.	393,216	372,716	372,716	352,466

Sewer Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 721,809	\$ 3,897,978	\$ 2,322,409
Operations			
Revenue	3,239,223	3,112,315	3,805,631
Transfers In - From General Fund	312,000	300,000	390,000
Total Revenue	3,551,223	3,412,315	4,195,631
Expenditures	1,547,818	1,211,773	1,610,798
Debt Service	1,914,587	2,468,119	2,469,649
Transfers Out - Admin Overhead	-	462,992	566,067
Total Expenditures	3,462,405	4,142,884	4,646,513
Net Operations	88,818	(730,569)	(450,882)
Capital			
Loan Proceeds	19,526,926	18,500,000	1,130,005
Capital Grants	-	-	137,500
Capital Projects	16,439,575	19,345,000	2,177,500
Net Capital	3,087,351	(845,000)	(909,995)
Rev over Exp & Trans	3,176,169	(1,575,569)	(1,360,877)
End Fund Balance	\$ 3,897,978	\$ 2,322,409	\$ 961,532

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
205-02-3350	Developer Sewer Fee Escrow	-	-	28,994	30,520	100%
205-02-3446	Tap Fees	648,817	511,455	359,708	1,129,400	55%
205-03-3445	Sewer User Fees	2,187,139	2,637,019	2,237,774	2,395,711	-10%
205-04-3610	Investment Earnings	403,259	377,000	485,839	250,000	-51%
205-04-3910	Sale of Assets	8	-	-	-	0%
TOTAL		\$ 3,239,223	\$ 3,585,474	\$ 3,112,315	\$ 3,805,631	6%
205-09-3380	Trans in from General Fund	312,000	358,000	300,000	390,000	
205-04-3650	Bond/Loan Proceeds	19,526,926	17,365,002	18,500,000	1,130,005	
205-04-3675	Intergovernmental Grants/Loans	-	60,000	-	137,500	

Expenses		2023 Actual	2024 Budget	2024 Projected	2025 Budget
205-15-5100	Wages & Salaries	396,439	-	-	-
205-15-5102	Benefits	101,936	-	-	-
205-34-5100	Wages & Salaries	427,974	471,037	477,810	503,809
205-34-5102	Benefits	165,215	138,957	176,610	176,201
205-34-5110	On-Call Stipend	-	15,600	15,600	11,800
205-34-5221	Chemicals	18,792	60,000	21,350	50,000
205-34-5228	Permit and Program Fees	3,464	5,000	3,730	5,000
205-34-5231	Fuel, Oil & Grease	8,532	10,000	3,000	10,000
205-34-5233	R&M- Machinery & Equip. Parts	(11,548)	30,000	15,000	52,118
205-34-5241	Shop Supplies	412	1,500	1,000	1,500
205-34-5321	Utility Billing Printing	-	14,464	17,439	18,000
205-34-5339	On-Line Utility Bill Pay Fees	21,045	20,400	21,702	22,500
205-34-5341	Electricity	161,946	226,700	225,000	350,000
205-34-5342	Water	2,776	2,000	7,695	8,500
205-34-5344	Natural Gas	15,066	16,000	10,000	20,000
205-34-5356	Professional Services	27,732	20,000	10,000	25,000
205-34-5363	R&M Computer Equipment	-	5,000	5,000	5,000
205-34-5370	Safety Workwear & Equipment	5,849	10,000	12,000	20,000
205-34-5380	PROFESSIONAL DEVELOPMENT	9,063	11,500	6,500	11,500
205-34-5384	Internet Service	1,766	19,000	6,500	6,500
205-34-5422	Small Tools	391	7,500	6,500	10,000
205-34-5423	Construction Material	-	3,000	-	3,000
205-34-5431	R&M PUMPS	24,920	25,000	8,000	25,000
205-34-5432	R&M SCADA	14,416	25,000	10,000	25,000
205-34-5433	R&M Plant	57,829	65,000	45,000	60,000
205-34-5434	R&M Collections	11,852	15,000	12,000	15,000
205-34-5440	Sludge Disposal	41,268	55,000	38,000	50,000
205-34-5455	Lab Supplies	7,840	6,500	2,850	12,000
205-34-5512	Insurance-Property Related	(7,603)	7,603	3,488	5,870
205-34-5533	Equipment Rental	-	2,500	-	2,500
205-34-5554	Sewer Testing	37,031	45,000	30,000	45,000

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
205-34-5579	Software Subscriptions & Supp.	-	45,000	15,000	45,000
205-34-5941	Safety & First Aid Kits	2,090	3,000	1,000	3,000
205-34-5969	Lab Equipment	1,324	7,000	4,000	7,000
NEW	Insurance Deductible	-	-	-	5,000
TOTAL		\$ 1,547,818	\$ 1,389,261	\$ 1,211,773	\$ 1,610,798

Debt Service					
205-90-5616	2014 WWTP Bonds - Principal	500	-	-	-
205-90-5618	2022 LOAN W22AX116 - Principal	447,699	936,944	936,944	968,724
205-90-5619	2022 LOAN W22AX116 - Interest	1,393,037	1,405,230	1,405,230	1,374,980
205-90-5621	2022 GPR Loan Principal	47,151	81,958	81,958	83,192
205-90-5622	2022 GPR Loan Interest	26,200	43,987	43,987	42,753

Drainage Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 1,311,277	\$ 1,558,468	\$ 1,474,234
Operations	-	-	-
Revenue	851,438	769,440	812,637
Transfers In - From General Fund	-	-	-
Total Revenue	851,438	769,440	812,637
Expenditures	599,205	499,278	529,999
Debt Service	-	-	-
Transfers Out - Admin Overhead	-	179,861	219,896
Total Expenditures	599,205	679,139	749,895
Net Operations	252,233	90,301	62,742
Capital	-	-	-
Loan Proceeds	-	-	-
Capital Grants	97,679	-	646,000
Capital Projects	102,721	174,534	1,173,534
Net Capital	(5,043)	(174,534)	(527,534)
Rev over Exp & Trans	247,191	(84,233)	(464,792)
End Fund Balance	\$ 1,558,468	\$ 1,474,234	\$ 1,009,442

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
207-02-3451	TOW Strm Drn BP Impact	44,654	20,000	15,200	43,200	54%
207-02-3453	AUTH Storm Drn BP Impact	66,628	22,000	16,720	47,520	54%
207-03-3449	TOW Storm Drain Utility fees	273,783	270,400	275,487	273,138	1%
207-03-3452	AUTH Storm Drain Utility Fees	414,088	403,322	418,630	413,779	3%
207-08-3610	Investment Earnings	52,269	45,300	43,403	35,000	-29%
207-08-3690	Miscellaneous Revenue	17	-	-	-	0%
TOTAL		\$ 851,438	\$ 761,022	\$ 769,440	\$ 812,637	6%
207-08-3364	Grant	97,679	646,000	-	646,000	

Expenses		2023 Actual	2024 Budget	2024 Projected	2025 Budget
207-15-5100	Wages & Salaries	91,473	-	-	-
207-15-5102	Benefits	24,373	-	-	-
207-34-5100	Wages & Salaries	41,147	-	-	-
207-34-5102	Benefits	15,870	-	-	-
207-34-5231	Fuel, Oil & Grease	2,420	2,000	2,000	2,600
207-34-5321	Utility Billing Printing Serv.	-	5,228	6,037	6,500
207-34-5339	On-Line Utility Bill Pay-Fee	7,667	7,500	7,844	8,000
207-34-5341	Electricity	772	750	500	600
207-34-5356	Professional Services	-	20,000	-	20,000
207-34-5522	Authority Utilities Payments	378,082	411,468	414,973	413,779
207-34-5524	Authority Impact Fees	37,400	36,107	66,628	47,520
207-34-5533	Equipment Rental	-	1,000	1,296	1,000
NEW	R&M Drainage Facilities	-	-	-	30,000
TOTAL		\$ 599,205	\$ 484,053	\$ 499,278	\$ 529,999

Park Fund

Fund Balance			
	2023 Actual	2024 Estimated	2025 Proposed
Beginning Fund Balance	\$ 2,304,447	\$ 2,556,208	\$ 2,148,374
Operations			
Revenue		1,501,913	1,668,915
Transfers In	-	-	-
Total Revenue	1,770,249	1,501,913	1,668,915
Expenditures	1,236,596	1,309,277	1,545,127
Debt Service	269,460	269,460	269,500
Transfers Out - Admin Overhead	-	229,338	644,235
Total Expenditures	1,506,056	1,808,075	2,458,862
Net Operations	264,194	(306,161)	(789,947)
Capital			
Loan Proceeds	-	-	-
Capital Grants	9,248	40,215	-
Capital Projects	21,681	141,888	390,000
Net Capital	(12,433)	(101,673)	(390,000)
Rev over Exp & Trans	251,761	(407,834)	(1,179,947)
End Fund Balance	\$ 2,556,208	\$ 2,148,374	\$ 968,426

Revenues		2023 Actual	2024 Budget	2024 Projected	2025 Budget	Change
210-01-3130	Sales Tax	591,885	624,150	549,337	576,804	5%
210-01-3140	Use Tax Building Materials	244,091	-	50,566	136,000	63%
210-01-3315	Motor Vehicle Use Tax	193,214	218,500	173,298	181,963	5%
210-01-3700	Open Space Sales Tax	447,701	422,300	394,236	413,948	5%
210-02-3381	Trail Impact Fee	28,350	22,500	17,100	48,600	65%
210-02-3620	BP Park Impact Fee	63,000	50,000	38,000	108,000	65%
210-05-3174	Field Rentals	-	-	3,002	-	0%
210-05-3175	Recreation Fees	63,716	63,800	160,000	108,600	-47%
210-05-3177	Batting Cages Fees/Sales	1,979	-	-	-	0%
210-08-3610	Investment Earnings	136,303	116,700	114,639	95,000	-21%
210-08-3910	Sale of Assets	11	-	1,735	-	0%
	TOTAL	\$ 1,770,249	\$ 1,517,950	\$ 1,501,913	\$ 1,668,915	9%
210-08-3505	Misc. Grants / Contributions	9,248	-	40,215	-	-

Expenditures		2023 Actual	2024 Budget	2024 Projected	2025 Budget
Parks					
210-15-5100	Wages & Salaries	152,574	-	-	-
210-15-5102	Benefits	40,333	-	-	-
210-15-5335	Dues & Subscriptions	25	-	-	-
210-34-5100	Wages & Salaries	210,105	269,764	211,125	277,156
210-34-5101	Seasonals	16,647	33,000	33,000	33,000
210-34-5102	Benefits	67,809	54,485	75,920	100,690
210-34-5110	On-Call Stipend	-	5,200	5,200	5,200
210-34-5111	Vandalism	-	1,000	500	1,000
210-34-5112	Horticulture	-	5,000	3,500	3,000
210-34-5214	Office Supplies	40	-	-	-
210-34-5221	Pond Chemicals	4,737	5,200	3,000	3,000
210-34-5231	Fuel, Oil & Grease	15,409	6,200	8,700	9,000
210-34-5233	R&M- Machinery & Equip. Parts	15,230	18,500	18,500	23,813
210-34-5234	Irrig. Water Assessments	1,140	-	-	-
210-34-5237	Irrig. Sys. Supplies/Repairs	13,851	40,000	42,000	40,000
210-34-5239	Wells & Well Houses	8,540	11,000	10,000	8,000
210-34-5241	Shop Supplies	1,244	2,300	2,100	2,100
210-34-5252	Tree Replacement & Trimming	15,029	36,000	32,000	32,000
210-34-5253	Tree Spraying	5,428	30,300	20,000	25,000
210-34-5254	Parks Playground & General R&M	25,409	35,000	32,000	32,000
210-34-5256	Splash Pad Chemicals	-	1,100	1,400	1,100
210-34-5341	Irrigation Electricity	2,596	8,900	4,500	4,500
210-34-5342	Water	37,169	38,000	60,000	50,000
210-34-5343	Sewer	1,519	1,600	900	1,000
210-34-5344	Natural Gas	1,901	2,000	800	1,000
210-34-5346	Storm Drainage	3,557	2,800	1,250	1,250

		2023 Actual	2024 Budget	2024 Projected	2025 Budget
210-34-5356	Professional Services	520	3,500	1,500	2,000
210-34-5365	Toilet Rental	18,296	20,000	22,375	27,730
210-34-5366	Services - Parks & Lawn Care	66,697	82,000	65,000	70,000
210-34-5370	Safety Workwear & Equipment	1,595	1,600	1,100	1,200
210-34-5372	Uniforms	1,354	2,750	2,350	2,500
210-34-5380	PROFESSIONAL DEVELOPMENT	2,937	5,000	5,000	5,000
210-34-5397	Weed Control	-	250	250	250
210-34-5420	Small Parks Equipment	(4)	-	-	-
210-34-5422	Small Tools	2,548	4,650	4,700	10,000
210-34-5423	Sand, Gravel, Mulch	7,294	13,000	13,000	10,000
210-34-5512	Insurance-Property Related	(25,757)	25,757	14,054	20,028
210-34-5533	Equipment Rental	572	3,000	2,400	3,000
210-34-5562	County Clerk Fees	-	7,000	-	-
210-34-5941	Safety Supplies & Equipment	916	10,000	9,500	4,000
210-34-5942	Minor Park Improvements	24,484	65,000	50,000	65,000
NEW	Insurance Deductible	-	-	-	5,000
TOTAL		\$ 741,742	\$ 850,856	\$ 757,624	\$ 879,517

Recreation					
210-51-5100	Wages & Salaries	220,514	241,942	223,190	275,846
210-51-5101	Seasonals	59,696	91,000	89,000	85,000
210-51-5102	Benefits	83,948	62,039	85,945	106,100
210-51-5110	On-Call Stipend	-	5,200	5,200	5,200
210-51-5130	Start Smart Baseball	800	800	800	800
210-51-5131	Start Smart Basketball	640	640	600	640
210-51-5132	Start Smart Flag Football	912	960	950	960
210-51-5133	Start Smart Soccer	1,424	1,800	1,600	1,800
210-51-5135	Youth Sports Apparel	4,558	5,100	4,700	5,100
210-51-5140	Youth Soccer	1,884	4,470	3,500	3,500
210-51-5142	Youth Football	1,845	1,500	1,601	1,500
210-51-5144	Youth Baseball	8,225	12,850	3,200	7,000
210-51-5145	Youth Softball	1,045	2,900	3,200	3,500
210-51-5146	Youth Basketball	471	1,025	800	1,025
210-51-5148	Youth Volleyball	620	1,800	1,000	1,500
210-51-5149	Youth Tennis	1,068	500	300	500
210-51-5157	Adult Basketball	-	800	800	800
210-51-5158	Adult Kickball	-	500	100	500
210-51-5161	Adult Tennis	1,107	500	200	500
210-51-5162	Adult Softball	8,450	5,950	2,000	3,500
210-51-5164	Adult Volleyball	140	1,350	750	1,000
NEW	Senior Programs	-	-	-	2,000
210-51-5165	NCSO Referees Admin Fee	8,110	8,000	8,900	8,000
210-51-5166	Instructor/Official Fees	18,476	32,000	24,000	30,000
210-51-5168	Computer Equip./Software	13,195	21,000	16,000	18,000
210-51-5181	Rec. Prog. Supplies/Exp.	6,642	16,000	13,000	15,000
210-51-5183	Batting Cages - Maint. & Oper.	6,387	11,000	13,000	11,000
210-51-5185	Ball Field/Cage Electricity	12,390	15,000	15,677	17,500
210-51-5186	Infield Mix	4,802	13,500	5,000	11,000
210-51-5190	Yoga Classes	-	500	300	500
210-51-5223	Operating Supplies	380	3,100	2,000	2,000
210-51-5335	Dues & Subscriptions	-	1,800	2,590	2,590
210-51-5372	Staff Uniforms	1,940	2,750	2,750	2,750
210-51-5380	PROFESSIONAL DEVELOPMENT	3,153	5,000	5,000	5,000
210-51-5392	Gym Rental	9,623	15,000	9,000	15,000
210-51-5401	Marketing Services	12,409	15,000	5,000	10,000
NEW	Life Saving/Quality of Life External Progra	-	-	-	4,000
NEW	Insurance Deductible	-	-	-	5,000
TOTAL		\$ 494,853	\$ 603,275	\$ 551,653	\$ 665,611

Debt Service					
210-90-5630	WCP - Principal	253,902	252,000	252,000	253,000
210-90-5632	WCP - Interest	15,557	17,460	17,460	16,500



2025 Capital Improvement Projects Budget

Capital Projects | General Fund
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-4000	Downtown Master Plan				25,000	60,000		Strategy that outlines vision/guidelines for development and revitalization in downtown.
211-80-5050	Elevator in Muni Building							Installation of ADA Lift in Municipal Services Building.
211-80-5051	Housing Needs Assessment and Strategy Development	37,000	16,500					Detailed analysis that identifies and evaluates the current and future housing demands, trends, and challenges. The effort includes developing code or policy strategies to increase opportunities for affordable housing.
2100-80-4054	Tract F	20,000						Stormwater retention pond improvements on 12.5 parcel along I-25 frontage road.
211-80-5052	ADA Community Improvements		10,000	10,000	20,000	20,000	20,000	As needed funding source to make ADA infrastructure improvements.
	ADA Self- Evaluation & Transition Plan: Facilities/Parks/Programming/Events		80,000					The self-evaluation reviews the town's public facilities, programs, services, activities and events to determine compliance with the ADA and identify any barriers to accessibility. The Transition Plan is a rolling fluid document that prioritizes the identified barriers and how they will be corrected.
	ADA Self- Evaluation & Transition Plan: Right-of-way			95,000				The self-evaluation reviews the town's public facilities, programs, services, activities and events to determine compliance with the ADA and identify any barriers to accessibility. The Transition Plan is a rolling fluid document that prioritizes the identified barriers and how they will be corrected.
211-80-4073	Facility HVAC Improvements							Ongoing maintenance and repair to HVAC.
	6th Street Undergrounding/Lights Bonfire Subdivision DA			75,000				Reimbursement outlined in the development agreement (DA).
	Cemetery Mapping				20,000			Cemetery mapping refers to the act of understanding the layout of grave sites and other elements within a cemetery and documenting those locations. Cemetery maps can be important for visitors who are seeking specific memorials or grave sites.
	Library Outdoor Event Space Shade Structure		27,500					Replacement for shade formerly provided by large tree in Library Park that was removed during 2022 due to disease and safety concerns. This is a community space for outdoor events organized by the Library for all residents of Wellington. Grant funds provided by AARP for seating purchased in 2023, including ADA compliant tables with benches. ADA accessible concrete stage pad poured in 2024. The Friends of the Library would like to provide funding for this project.
	Parks and Public Works Admin Facility at Wellington Community Park		120,000	780,000				Design and construction of new Parks and Public Works Admin facilities on the far north portion of Wellington Community Park. This project enlarges the existing water booster station site.
	Town Facility Development and Property Acquisition Fund			880,000				This proactive approach allows the town to shape its future by securing land for strategic projects that align with the Board's vision.
TOTAL:		\$ 57,000	\$ 254,000	\$ 1,840,000	\$ 65,000	\$ 80,000	\$ 20,000	
			\$ 311,000					

Capital Projects | Street Fund
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-4006	Old Town Street Repairs							Project complete.
211-80-4007	Pavement Preventive Maintenance	12,456	137,544	157,500	165,375	173,644	182,326	On-going preventive maintenance for town streets, including crack seal, overlays, chipseal, and other measures to lengthen lifespan of existing pavements.
211-80-4009	Pavement Condition Assessment		35,000					The Pavement Condition Assessment will evaluate Wellington streets and provide conceptual long-range planning information to prioritize, schedule and budget on-going street maintenance and repair.
211-80-4070	HWY 1 Intersection Improvements			50,000				An allowance for added town-funded improvements for CDOT's project at Hwy1/LCR62E, such as sidewalk connections, town signage, and landscaping.
211-80-4076	Epoxy Street Striping							Project deleted. Most of the planned work will be performed in-house and/or included in the Cleveland Avenue Improvements project (HSIP grant funded).
211-80-5022	Cleveland Ave Improvements - Design Phase Services		268,914	100,000				Design and construction phase services for street improvements including curb/gutter, storm drainage, paving, sidewalks, ADA accessibility, lighting and landscaping along Cleveland Ave.
211-80-5023	Street/Sidewalk Safety Improvements - Construction		324,086					Construction of various sidewalk and accessibility improvements as funded with the HSIP grant.
211-80-5024	Transportation Master Plan	160,000						Strategic document that outlines goals, policies, and projects aimed at improving the town's transportation system and infrastructure.
211-80-5025	Railroad/Road Improvements Sage Meadows Development Agreement							Project complete.
Future	Street Rehabilitation			1,500,000	1,575,000	1,653,750	1,736,438	Multi-year rehabilitation plan for streets throughout town, as informed by the Paving Condition Assessment.
Future	Road Off-site Improvement/Saddleback			12,000	60,000	86,400	87,600	Reimbursements as required by the Development Agreement for the Saddleback Subdivision as amended in 2024, totaling no more than \$246,000.
New CIP	Old Town Sidewalk Pedestrian Improvements				500,000	525,000	551,250	Ongoing program to install missing sidewalk throughout the old town area.
211-80-5046	Vehicle Replacement			64,000		68,000		The goal of the vehicle replacement plan is to remove older vehicles in poor condition from the Town's fleet and replace those with more reliable new vehicles. These are anticipated to cost approximately \$60,000 in 2024 with price increases in future years.
211-80-5047	Snow Material Storage Facility							Project complete.
211-80-5048	Liquid De-icing Equipment							Project complete.
New Equip.	Street Striping Equipment		60,000					New truck mounted pavement striping equipment to replace existing stripers and enable more efficient production.
New Equip.	Air Conditioner Recharge System		16,000					New fleet shop equipment to create costing saving by bringing this
211-80-5049	Shop Air Conditioner							Project Complete.
	Cleveland Avenue Improvements - Construction		4,000,000	1,322,000				Estimated preliminary construction cost for street and drainage improvements including paving, hardscape, ADA accessibility, safety lighting, and drainage along Cleveland Ave. Total cost, from the 30% cost estimate, is \$7,000,000. Additional funding of \$1,300,000 is included in the \$1,300,000 located in the Drainage Fund. Total grant funding for the project is \$4.44 million.

	Transportation Grants Matching Funds		400,000					Estimated grant matching funds for a maximum grant award of \$2,000,000 through the Reconnecting Communities Program, for planning and preliminary design of the overpass at I-25 and Cleveland Avenue.
	Main Street Alley North Paving		65,000					New paving for the alley between Cleveland and Harrison, between 2nd and 3rd.
TOTAL:		\$ 172,456	\$ 5,306,544	\$ 3,205,500	\$ 2,300,375	\$ 2,506,794	\$ 2,557,613	
			\$ 5,479,000					

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Capital Projects | Water Fund Five Year Summary

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New Equip.	Skid Steer			120,000				Bobcat with tracks, to be purchased on rollout system. Expense reduced and timing pushed from 2024 CIP of \$225,000 for Front End Loader in 2025.
	Utilities Rate and Fee Update - Water		35,000					Three year update to the 2022 Utility Rate and Fee Study, funded between Water, Wastewater, and Drainage Funds.
	Source Water Redundancy - Engineering			200,000				NPIC has identified O&M needs on Reservoir 3 with planned execution winter 2027/2028. The Town needs to coordinate our own O&M needs and source water redundancy.
	Source Water Redundancy - Construction				2,500,000			This number will be refined through the engineering planning and design process in 2026.
	Source Water Pump Station Automatic Transfer Switch			250,000				Automatic Transfer Switch - Allows an automatic transition from grid power to generator power during an outage.
	Electrical Equipment Replacement			100,000				An electrical risk assessment is planned for completion in 2024. Findings will prioritize future replacement and upgrade needs for the older portions of our treatment system.
	Fluoride / Caustic Injection Automation		150,000					Current pH control and fluoride injection are manual operations. This project will upgrade both systems to be flow controlled and SCADA managed.
	Legacy Valve Replacement			30,000				Replacement of original influent and effluent tank valve for 2 MG tank. Will be done with the 23 month tank inspection process as part of the warranty for the Tank Rehab and Recoating work completed in 2024.
	Distribution System rehabilitation and Upgrades					500,000	600,000	Programmed construction dollars for projects identified through the Distribution System Master Plan
	New Potable Water Tank						2,500,000	Additional potable water storage to meet future demands and replace aging infrastructure
TOTAL:		\$ 65,000	\$ 1,550,000	\$ 2,689,500	\$ 2,672,500	\$ 640,400	\$ 3,242,350	
			\$ 1,615,000					

Capital Projects | Water Source Development
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-5035	Water Source Development Plan							The Water Source Development Plan will offer the Town of Wellington a strategic and actionable roadmap for sustainable long-term water resource development. This plan will integrate Wellington's current water system with projected future needs, incorporating thorough financial analyses and stakeholder input. By doing so, it aims to establish reliable and affordable water supply solutions to meet both present and future demands.
211-80-5036	Water Purchase	2,500,000						Purchase of water shares.
TOTAL:		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ 2,500,000					

Capital Projects | Sewer Fund
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-4027	Water Reclamation Facility Pump Replacement							CIP project complete, as these costs were moved to the R&M/Plant G/L in the Sewer Operating Fund.
211-80-4061	Water Reclamation Facility Engineering	164,326	90,674					Engineering cost associated with the expansion of the Water Reclamation Facility.
211-80-4062	Collection System Improvements				500,000	500,000	500,000	Programmed funding for wastewater collection system improvements as per the Collection Masterplan
211-80-4083	Water Reclamation Facility Construction	1,259,011	340,989					Construction cost associated with the expansion of the Water Reclamation Facility.
211-80-4084	Water Reclamation Facility Risk & Resiliency Assessment and Emergency Response Plan			85,000				Evaluate the town's wastewater system for risk and create an updated emergency response plan.
211-80-4089	Viewpoint Lift Station	30,000	107,500	1,250,000				Improvements needed at the lift station to increase capacity, operational efficiency, and reliability. Project partially funded by a grant award in the amount of \$608,000.
211-80-4091	Sewer Oversizing Reimbursement Sage Meadows 1st Development Agreement			30,520	48,130			The Town required the developer to oversize a sanitary sewer line within the project to accommodate future development.
Future	Sewer Oversizing Reimbursement Saddleback Development Agreement			2,400	12,000	17,280	17,520	Required by the Development Agreement for Saddleback, as amended in 2024, totaling no more than \$49,200.
211-80-5043	Orbal System Rehabilitation							Project incorporated into the WRF Construction project (G/L 211-80-4083). This project must be carefully timed so as to maintain operations as new expansion comes online.
211-80-5044	Roof Replacement for Existing Buildings	70,000	80,000	90,000				Address failing roof systems for the RAS/WAS, Lab, and Dewatering buildings.
211-80-5045	Gator with Plow							Project complete.
	Utilities Rate and Fee Update - Sewer		35,000					Three year update to the 2022 Utility Rate and Fee Study, funded between Water, Wastewater, and Drainage Funds.
TOTAL:		\$ 1,523,337	\$ 654,163	\$ 1,457,920	\$ 560,130	\$ 517,280	\$ 517,520	
			\$ 2,177,500					

Capital Projects | Drainage Fund
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-4038	Old Town Streets Repair							Project complete.
211-80-4039	Storm Drain & Pan Replacement	21,933	23,067	47,250	49,613	52,093	54,698	On-going program to re-construct failed storm drainage pans.
211-80-4065	B-Dams Improvements		93,534	93,534	93,534	93,534	12,403	Wellington's cost share of flood early warning system, emergency response plan, and ongoing maintenance for the B-Dams.
SDF231	Regional Drainage Improvements			450,000	2,110,000	1,570,000	1,350,000	Future projects as informed by the Stormwater Masterplan.
211-80-5027	Box Elder Creek LOMR							Project complete.
211-80-5028	Outfall for Cleveland Ave Improvements		1,000,000	300,000				Funding for certain elements of the Cleveland Avenue Improvement Project, including the Cleveland and 5th Street Outfall projects, as recommended by the Stormwater Management Masterplan. See overall project line item in the Street Fund for more information.
Future	Utilities Rate and Fee Update - Drainage		35,000					Three year update to the 2022 Utility Rate and Fee Study, funded between Water, Wastewater, and Drainage Funds.
Future	Street Rehabilitation			90,000	94,500	99,225	104,186	Various street repair and rehabilitation projects throughout town.
Future	Stormwater Off-site Reimbursement Saddleback			4,000	20,000	28,800	29,200	Reimbursements as required by the Development Agreement for the Saddleback Subdivision as amended in 2024, totaling to no more than \$82,000.
Future	Clark Reservoir Dredging						2,000,000	Project required as part of the agreements associated with the Boxelder Basin Regional Stormwater Authority. The exact timing for when this project will be required is unknown.
TOTAL:		\$ 21,933	\$ 1,151,601	\$ 984,784	\$ 2,367,647	\$ 1,843,652	\$ 3,550,487	
			\$ 1,173,534					

Capital Projects | Park Fund
Five Year Summary

GL	Project Name	Unexpended 2024 CIP	2025	2026	2027	2028	2029	Description
211-80-4042	Parks Master Plan and Community Center Feasibility Study		175,000					Blueprint that guides the development and management of town's parks and recreational spaces and trails. Potential to also include Community Center Feasibility Study
211-80-4047	Windsor Ditch Access							Removes safety hazards associated with phase I of Box Elder Trail Project.
211-80-4068	Replace Soft Trails	10,000	10,000					Replaces soft trails with concrete trails, move soft trail adjacent to new concrete trails where applicable.
211-80-4077	Playground at Viewpointe Park				300,000			Replacement of playground at Viewpointe Park.
	Pour & Place Viewpointe Park				80,000			Add pour & place to Viewpointe Playground.
	Shade Structure Viewpointe Park				25,000			Shade structure at Viewpointe Park
211-80-5039	Splashpad Chemical Room	28,000						Improvements needed to improve the safety in the splashpad chemical room. Rollover from 2023.
211-80-5053	WCP poured in place Border Replacement							Noted on CIRSA assessment
211-80-5054	Park Meadows Solar	15,000						Solar lights will be re-used from Cleveland Ave. project to save CIP money
211-80-5055	ADA Fishing Pier	42,000						PROST / community request. Seeking Grant Funding.
Future	ADA Bridge across Boxelder Creek			50,000				ADA access for public use and disc golfers at Griffin Greens.
New Equip.	Recreation Truck				60,000			Replacement of aging recreation vehicle.
New Equip.	Wellville Pump			80,000				
211-80-5057	Multi Golf Park							
211-80-5058	Dog Park (Wellville Park)							
211-80-5001	Vehicle Replacement		75,000					New vehicle to be used by Parks/Rec Ops. Supervisor as well as Parks and Recreation Staff
211-80-5056	Used Groundmaster Mower	35,000						Added Harvest Park. Will create more efficiency.
TOTAL:		\$ 130,000	\$ 260,000	\$ 130,000	\$ 465,000	\$ -	\$ -	
			\$ 390,000					

Appendix A

Larimer County Sherrif's

Office

Costs for Wellington 2025

	SGT	CPL	DEPUTIES (6)	DESK DEPUTY	SRO***	INVEST	OTHER	TOTAL	Add'l Community Impact Deputy	Total w/new positions
Salary (Wages + Full Benefits)	171,239	151,172	837,702	139,617	83,770	151,172	-	1,534,673	139,617	1,674,290
Overtime	5,000	5,000	30,000	500	5,000	5,000	-	50,500	5,000	55,500
Vehicle – Full equipped w/o radio*	-	-	-	-	-	35,000	-	35,000	70,000	105,000
Vehicle Lease (fuel, maintenance, etc)	12,537	12,979	88,223	-	6,065	12,979	-	132,783	14,704	147,487
Equipment/Clothing	-	-	-	-	-	-	-	0	19,812	19,812
Equipment Replacement Cost	5,500	5,500	33,001	4,035	2,750	5,039	-	55,825	5,500	61,326
Administrative Costs (Computer, Network, Cell phone, etc.)	5,629	5,629	33,774	3,699	2,815	5,854	4,104	61,504	5,629	67,133
LCSO Overhead Costs	5,366	5,366	32,196	5,366	2,683	5,366		56,342	5,366	61,708
LCSO Insurance Costs	6,623	6,623	6,623	6,623	3,311	6,623		36,424	6,623	43,047
Office Space - trash and cleaning	-		-	-	-	-	8,580	8,580		8,580
Copy Machine Rental	-	-	-	-	-	-	1,911	1,911		1,911
Bicycle Maintenance	-	-	-	-	-	-	300	300		300
*Larimer County Indirect cost (10.87% of salary and benefits)	19,157	16,976	94,319	15,231	9,649	16,976	0	172,308	15,720	188,028
Total with Larimer County Indirect Costs	231,051	209,245	1,155,838	175,070	116,043	244,009	14,895	2,146,151	287,971	2,434,122

* Larimer County 2025 indirect costs are currently 10.87% of salary and benefits. All indirect costs go back to Larimer County.

Equipment replacement costs include cost of Axon (Body worn cameras)

*** This cost is Wellington's share of the SRO position. Poudre School District covers 50% of the costs for the SRO for the School year. Wellington covers the other half, plus the cost for the summer months.

	Quarterly Payments	Quarterly Payments
Jan – Mar	\$536,537.75	\$608,530.49
Apr - June	\$536,537.75	\$608,530.49
July – Sept	\$536,537.75	\$608,530.49
Oct – Dec	\$536,537.75	\$608,530.49

The addition of \$35,000 in the vehicle line is the additional half time investigator that was added to bring the investigator time to 1 FTE in 2023.

Appendix B

Town of Wellington Debt

Summary

Debt Service

The table below outlines the Town's current debt obligations and the impact on ongoing operations.

Current Debt Obligations				
DEBT	2023 Actual	2024 Budget	2024 Projected	2025 Budget
2019 SRF LOAN D19AX116	\$384,675	\$1,464,694	\$1,464,694	\$1,462,016
2022 LOAN W22AX116	\$1,393,037	\$2,342,174	\$3,865,230	\$3,904,629
2022 GPR LOAN	\$94,302	\$125,945	\$125,945	\$125,945
WCP – PRINCIPAL	\$269,459	\$269,460	\$269,460	\$269,500
TOTAL	\$2,141,473	\$4,202,273	\$5,725,329	\$5,762,090

The following provides an overview of the Town's current debt obligations, loan terms, and total loan amounts.

Project: Water Treatment Plant Expansion

- **Fund:** Water Fund
- **Loan:** State Revolving Loan (SRF)
- **Original Loan Amount:** \$24,020,780
- **Total Repayment (Principal + Interest):** \$29,404,188
- **Loan Repayment Schedule:** 8/1/2019 – 8/1/2039
- **Title in Town's Financial Report:** 2019 SRF LOAN D19AX116
- **Description of Loan:** The State of Colorado offers very low-interest rate State Revolving Fund finances the design and construction of Colorado water, wastewater, and stormwater infrastructure. The State administer the fund along with the Department of Local Affairs, and the Colorado Water Resources & Power Development Authority.

Project: Water Reclamation Facility Expansion

- **Fund:** Sewer Fund
- **Loan:** State Revolving Loan (SRF)
- **Original Loan Amount:** \$42,653,756
- **Total Repayment (Principal + Interest):** \$70,482,944
- **Loan Repayment Schedule:** 5/5/2022 – 8/1/2052
- **Title in Town's Financial Report:** 2022 LOAN W22AX116
- **Description of Loan:** The State of Colorado offers very low-interest rate State Revolving Fund finances the design and construction of Colorado water, wastewater, and stormwater infrastructure. The State administer the fund along

with the Department of Local Affairs, and the Colorado Water Resources & Power Development Authority.

Project: Water Reclamation Facility Expansion

- **Fund:** Sewer Fund
- **Loan:** Water Pollution Control Revolving Fund – Green Project Reserve (“GPR”) Direct Loan
- **Original Loan Amount:** \$3,000,000
- **Total Repayment (Principal + Interest):** \$3,725,748
- **Loan Repayment Schedule:** 5/1/2023 – 11/1/2052
- **Title in Town’s Financial Report:** 2022 GPR LOAN
- **Description of Loan:** The Colorado Water Resources and Power Development Authority offers reduced interest rates for Green Project Reserve Loans available to address green infrastructure, water efficiency, energy efficiency or other environmentally innovative activities.

Project: Wellington Community Park

- **Fund:** Park Fund
- **Loan:** 2014 First National Bank Loan
- **Original Loan Amount:** \$2,400,000
- **Total Repayment (Principal + Interest):** \$2,694,598
- **Loan Repayment Schedule:** 1/1/2016 – 12/1/2025
- **Title in Town’s Financial Report:** WCP – PRINCIPAL & INTEREST
- **Description of Loan:** Loan provided by First National Bank in 2014 to design and build Wellington Community Park. This loan will be paid off by the end of 2025.

Summary of Outstanding Debt

The following table shows the town’s outstanding debt issuance as of January 1, 2025.

Summary of Outstanding Debt (Principal ONLY)		
DEBT	TOTAL	FUND
2019 SRF LOAN D19AX116	\$18,771,073.00	Water Fund
2022 LOAN W22AX116	\$41,056,782.00	Sewer Fund
2022 GPR LOAN	\$2,870,890.56	Sewer Fund
WCP – PRINCIPAL	\$29,500.00	Park Fund
TOTAL	\$62,728,245.56	

The Combined Schedule of Long-Term Debt Payable and the current debt schedules by fund for 2025-2052 present more detailed information about the debt position of the Town.