

FINANCE COMMITTEE  
MINUTES  
February 27, 2023

**A. CALL TO ORDER**

The Town of Wellington Finance Committee meeting was called to order by Chair Christine Gaiter, on February 27, 2023 at 6:00 p.m. at the Town of Wellington. The meeting is being recorded.

Attendance:

Chair Christine Gaiter

Jesy Andreen

Dominic Baranyi

Sara Knaack     absent

Pat Johnson

Jason Mellin

Nic Redavid

Others in attendance:

Charity Campfield, Finance Director

Jon Gaiter, Trustee Liaison

Patty Garcia, Town Administrator

**B. PUBLIC INVITED TO BE HEARD**

No Public comment was heard.

**C. ACTION ITEMS /DISCUSSION ITEMS**

1. 2022 Fourth Quarter Financials were reviewed.
2. The Financial Policy was reviewed. Comments will be finalized and adopted at the next Finance Committee meeting.
3. Minutes from 01/09/2023 were approved. A motion was made by Nic Redavid and seconded by Jesy Andreen.
4. An increase in compensation for future Board of Trustee (BOT) members was discussed. Feedback from the committee will be taken to the BOT for consideration.
5. The Finance Committee supports moving town funds to a new bank. Motion to support was made by Dominic Baranyi and seconded Nic Redavid

**D. REPORTS**

1. 13<sup>th</sup> month discussion was led by Finance Director.
2. March Finance Committee meeting will be March 20, 2023.
3. Finance Committee attendance policy started July 25, 2023 and is a rolling twelve months.

**E. ADJOURN**

The meeting was adjourned at 7:38.

Pat Johnson

Finance Committee Secretary