

FINANCE COMMITTEE
MINUTES
January 22, 2024

A. CALL TO ORDER

The Town of Wellington Finance Committee meeting was called to order by Chair Nic Redavid on January 22, 2024 at 6:02 p.m. at the Town of Wellington. The meeting is being recorded and live streamed.

Attendance:

Christine Gaiter
Jason Mellin, Vice Chair
Nic Redavid, Chair
Nick Nudell
Sara Knaack
Pat Johnson, Secretary

Others in attendance:

Jon Gaiter, Trustee Liaison
Patty Garcia, Town Administrator
Don Rhoads, Baker Tilly US, LLP - Wellington Finance Director/Treasurer
Janice Foster, Accounting & Budget Analyst

B. PUBLIC INVITED TO BE HEARD

No members of the public were in attendance; therefore, no public comment was heard.

C. ACTION ITEMS /DISCUSSION ITEMS

- a. A motion to accept the minutes from the December 18, 2023 Finance Committee Meeting was made by Christine Gaiter, and seconded by Nick Nudell. Motion passed.
- b. November 2023 Treasurer's Report and Financial Statement
 - Debt service payment for Parks didn't get in the budget in 2023, but has now been added
 - Loan proceeds shown in revenues.
- c. Questions from the December 18th meeting
 - It was confirmed that funds for the revenue accounts in question are being withheld until the audit is completed. ~\$167,000 for 2021 & 2022 audits being withheld by Larimer County
 - Discussion regarding the 2021 & 2022 audits
 - Detailed ledger request – it was clarified that the request is for just the detailed expenses report.

D. REPORTS

Trustee Gaiter
Appreciation of the finance committee. Elections coming up in April, for June

E. ADJOURN

The meeting was adjourned at 7:07 PM.

Pat Johnson
Finance Committee Secretary