

FINANCE COMMITTEE
MINUTES
April 15, 2024

A. CALL TO ORDER

The Town of Wellington Finance Committee meeting was called to order by Chair Nic Redavid on April 15, 2024 at 6:01 p.m. at the Town of Wellington. The meeting is being recorded and live streamed.

Attendance:

Christine Gaiter
Jason Mellin, Vice Chair
Nic Redavid, Chair
Nick Nudell
Sara Knaack
Pat Johnson, Secretary

Others in attendance:

Jon Gaiter, Trustee Liaison
Patty Garcia, Town Administrator
Janice Foster, Accounting & Budget Analyst

B. PUBLIC INVITED TO BE HEARD

No members of the public were in attendance; therefore, no public comment was heard.

C. CONSENT AGENDA

A motion to accept the minutes from the March 18, 2024 Finance Committee Meeting was made by Nick Nudell, and seconded by Sara Knaack. Motion passed.

D. ACTION ITEMS /DISCUSSION ITEMS

1. February 2024 Treasurer's Report
Questions:
 - a. Page 9 benefits at 49% already?
 - b. Page 18, telephone service is at 42%
 - c. LCSO – budget amount will be included in March?
 - d. Page 27, dues & subscriptions at 143%
 - e. CIP - where is it being added in?
2. February 2024 Detailed Ledger Report

E. REPORTS

1. Staff Communications
 - a. Response to Questions from March 18, 2024 Finance Committee meeting (Janice Foster)
 - b. Finance Committee Term expiration (Patti Garcia)
 - c. Finance Director/Treasurer Appointment (Patti Garcia)
 - Announced Nic Redavid is the new Finance Director for the Town of Wellington

- d. 2021 Audit
 - Questions:
 - In General Fund it shows there were no transfers, were Admin Funds not shown?
 - Revenue for General Fund? Page 103, 150
- 2. Finance Committee Members Communications
 - a. Finance Committee Liaison Recognition (Nic Redavid)
 - Thank you to Trustee Gaiter for his support, time and assistance on and with the Finance Committee
 - b. Nic Redavid submitted his resignation as Chair and member of the Finance Committee, see the attached resignation letter
- 3. Finance Committee Board Liaison Communication (Trustee Gaiter)
 - a. What worked well? What we'd like to see improved?
 - b. Upcoming election for new members of the Board of Trustees (BOT). When a new BOT is elected, a new Finance Committee is also selected. Current Finance Committee members are encouraged to apply for the committee again.

F. ADJOURN

The meeting was adjourned at 6:48 PM by Vice Chair Jason Mellin.

Pat Johnson
Finance Committee Secretary